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PRESS RELEASE

INAUGURATION OF ACIC IIT (ISM) FOUNDATION Office and Labs

Atal Community Innovation Centre (ACIC), a section 8 SPV has been established in the name of ACIC IIT (ISM) FOUNDATION at IIT (ISM) Dhanbad. The section 8 company will work as an umbrella body to nurture and promote the objectives and activities of ACIC IIT (ISM). ACIC IIT (ISM) Foundation is financially supported by NITI Aayog and IIT (ISM) Dhanbad for a period of five years.

The company is operational since Nov, 2020 at the IIT(ISM) campus, however the permanent office was inaugurated on 25 Mar, 2022. The office is located at Centre of Research Excellence (CRE) building, 4th Floor, IIT(ISM) Dhanbad.

The office was inaugurated by Dr. Chintan Vaishnav, Mission Director, Atal Innovation, Niti Ayog on virtual mode, whereas Prof. Rajiv Shekhar, Director, IIT(ISM) Dhanbad, Mr. Amit Shukla, CEO, ACIC, IIT(ISM) Foundation and other esteemed guests graced the programme physically.

Along with the office space, following labs established under aegis of ACIC IIT(ISM) Foundation were also inaugurated:

- 1) Natural Plant based product development division
- 2) Rural Livelihood Laboratory
- 3) Mechanical Fabrication Lab
- 4) ICT, Design & Thinking lab

The companies incubated under ACIC IIT(ISM) Foundation had also displayed their products during the inauguration.

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